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EXTRAORDINARY

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NEW DELHI, SATURDAY, OCTOBER 9, 1948

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GOVERNMENT OF INDIA

MINISTRY OF LAW

*New Delhi, the 9th October 1948*

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ORDINANCE No. XXVII of 1948

AN

ORDINANCE

*further to amend the Excess Profits Tax Ordinance, 1943*

WHEREAS an emergency has arisen which makes it necessary further to amend the Excess Profits Tax Ordinance, 1943 (XVI of 1943) ;

NOW, THEREFORE, in exercise of the powers conferred by section 42 of the Government of India Act, 1935 (26 Geo. 5, c. 2), the Governor-General is pleased to make and promulgate the following Ordinance :—

**1. Short title and commencement.**—(1) This Ordinance may be called the Excess Profits Tax Ordinance (Amendment) Ordinance, 1948.

(2) It shall come into force at once.

**2. Amendment of section 2, Ordinance XVI of 1943.**—For sub-section (3) of section 2 of the Excess Profits Tax Ordinance, 1943, the following sub-section shall be substituted, namely :—

“(3) Any further sum, such as is referred to in sub-section (1), deposited in accordance with the provisions of that sub-section, whether before or after the commencement of the Excess Profits Tax Ordinance (Amendment) Ordinance, 1948 (XXVII of 1948), shall not be repaid by the Central Government unless five years have expired from the date on which the deposit was made :

Provided that the Central Government may repay any such deposit before the expiry of the period specified herein if it is satisfied that such repayment is in the public interest.”

U. RAJAGOPALACHARI,

*Governor-General.*

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K. Y. BHANDARKAR,

*Secy. to the Govt. of India.*

**MINISTRY OF FINANCE (REVENUE DIVISION).**

**NOTIFICATION**

**EXCESS PROFITS TAX**

*New Delhi, the 8th October 1948*

**No. 54.**—In exercise of the powers conferred by section 10 of the Indian Finance Act, 1942 (XII of 1942), the Central Government is pleased to make the following further amendment to the Excess Profits Tax (Post War Refund) Rules, 1942, namely:—

In rule 7 of the said Rules for the words “three years” and “twentyfour months” occurring in the first paragraph the words “six years” and “sixty months” respectively, shall be substituted.

**PYARE LAL,**

*Deputy Secretary.*